



Cortes Community Radio Society
MINUTES - Annual General Meeting
ZOOM Virtual AGM 17-April-2021

BOARD: Roy Hales, Bryan McKinnon, Phil Allen, Doug Hamel, Norleen Lillico, Rochelle Baker,

STAFF: Sean Cowell, Howie Roman

MEMBERS AT LARGE: Lorne Gottschewski, Victor Van Busik, Manda Aufochs Gillespie, George Sirk, Darwin Olmstead, Jason Andrews

Roy Hales, Chair: Opening

1. **Meeting is called to order 4:05 pm**
2. **Motion to accept Agenda. Victor. Phil seconds. Motion Passed.**
3. **Motion to accept AGM 2020 Minutes. Doug. Rochelle seconds. Motion Passed.**

Phil Allen (Treasurer) & Bryan McKinnon Financial Report

4. **Motion is called to accept the 2020 Financial Statements. Rochelle. Jason seconds. Motion Passed.**

Howie Roman: Outgoing Station Manager

Sean Cowell: Technical Director

Roy Hales: New Board of Directors

5. **Motion is called to accept the new Board by Acclamation. Manda. Doug seconds. Unanimous.**

Board of the Cortes Community Radio Society

1. Bryan McKinnon
2. Howie Roman
3. Jason Andrews
4. Manda Aufochs Gillespie
5. Norleen Lillico
6. Phil Allen

Roy Hales: Adjournment

6. **Motion is called to adjourn AGM 2021 Manda. Doug seconds. Unanimous. Meeting is adjourned.**

Annual General Meeting

April 17, 2021

Fiscal Year 2020
Financial Statements





Funded by the
Community Radio
Fund of Canada



SOUTHERN CORTES COMMUNITY ASSOCIATION



Q-Cove

THANK YOU!



HARBOUR AUTHORITY OF CORTES ISLAND



Herriot Bay



"We acknowledge the financial support
of the Province of British Columbia"



Local Journalism Initiative
Initiative de journalisme local

REVENUE

Radio Income

Project Grants

Emergency Preparedness Grant	\$6,000.00	
Gaming Grant	\$13,500.00	
Community Radio Grants	<u>\$47,800.00</u>	
Total Project Grants		\$67,300.00

Grants

General Income

Donations

Donors -other	\$13,618.15	
PayPal Donations	<u>\$4,000.00</u>	
Total Donations		\$17,618.15

Fundraising

Campaign Income	\$900.00	
Events Income	\$1,519.90	
Merchandise Sales Income	<u>\$5,200.05</u>	
Total Fundraising		\$7,619.95

Other Income

Membership Dues	\$2,005.00	
Volunteer Contributions	\$23,345.86	
Miscellaneous Income	<u>\$3.83</u>	
Total Other Income		<u>\$25,354.69</u>

Total General Income \$50,592.79

Total Radio Income \$117,892.79

REVENUE

Radio Income			
Project Grants			
Emergency Preparedness Grant		\$6,000.00	
Gaming Grant		\$13,500.00	
Community Radio Grants		<u>\$47,800.00</u>	
Total Project Grants			\$67,300.00
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Events & Merchandise

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In Kind

EVENTS & MERCHANDISE

Events & Merchandise

Events Income
Merchandise Sales Income

\$1,519.90
\$5,200.05

\$6719

Events Costs
Merchandise Costs

\$215.00
\$2,972.38

— \$3187

\$3552

EXPENSES

Expenses

Production Exp.

Production License Fees	\$2,100.82
Production Honoraria Staff	\$7,565.00
Writer Honoraria	\$2,650.00
Production Contract Staff	<u>\$42,495.86</u>

**Local Journalism Initiative
and In-Kind Production**

Technical Expense

Technical Payroll	
Tech Wages	\$17,398.87

Technical

Comms & Fundraising Exp

Advertising	\$17.86
Comms & Fund. Contract Staff	\$9,000.00

**Fundraising
and In-Kind Fundraising**

Admin & Finance Proj Mgmt

Management Payroll	\$1,350.00
Management Wages	<u>\$4,125.64</u>

**Bookkeeping
and Station Manager**

SURPLUS?

Net Profit / (Loss)

\$12,625.41

Why did we end up with such a big surplus?

\$20,000

2020 One-Time Covid Specific Grants

-\$10,000

2021 Fundraising is down



**Fundraising
Drive
2021!**